

POLITICAL NEWS



27 October Lithuania welcomes LNG carrier "Independence" at the port of Klaipėda. Photo by Algirdas Kubaitis.

TWEETS & QUOTES



Dalia Grybauskaitė @Grybauskaite_LT · Oct 27

The People of Ukraine have clearly made the European choice. Congratulations on electing the new Rada! [#UkraineVotes](#)



Foreign Policy @ForeignPolicy · Oct 27

Lithuania just jumped onto the LNG bandwagon — and that could help free the Baltics from Russia's grip, @KFJ_FP: atfp.co/1wCCdXt



Raimonda Murmokaite @PRLTUN · Oct 31

New handbook on accepting #ICJ jurisdiction is out. [#Lithuania](#) a cosponsor

Energy Security for Entire Region

Lithuania's new [liquefied natural gas \(LNG\)](#) terminal will be able to cover around 90 percent of the gas needs of Lithuania, Latvia and Estonia, said President Grybauskaitė during the welcoming ceremony for the arrival of the liquefied natural gas (LNG) storage vessel "Independence" in Klaipėda 27 October. She noted that the terminal is not only an energy project, but also a geopolitical project that will ensure the Baltic region's energy independence. US Secretary of State John Kerry in his letter to the Lithuanian President and the Prime Minister called Lithuania's LNG terminal "a historic milestone". Lithuania offers example of how to break Russia's grip on energy the [New York Times](#) reported.

Broadband for Everyone

Lithuanian Ministry of Transport and Communications has prepared the [New Generation Access Network Plan for 2014-2020](#), which will provide the basic new generation broadband infrastructure in areas where no adequate broadband infrastructure was available before. The Plan will stimulate infrastructure-based competition, aiming to provide all Lithuanian residents with a 30 Mbps or above internet speed connection.

Rail Baltica

The three Baltic countries established a joint venture that will carry out the European-standard gauge railway project [Rail Baltica](#). The Lithuanian, Latvian and Estonian companies, which will control RB Rail in equal parts, signed the shareholders' agreement in Riga 28 October.

Ukrainian Children to Study in LT

Fifteen children and their two teachers affected by aggression in Ukraine's Donetsk and Luhansk regions have come to [live and study at Vilnius](#) Lithuanians' House until 1st September, 2015.

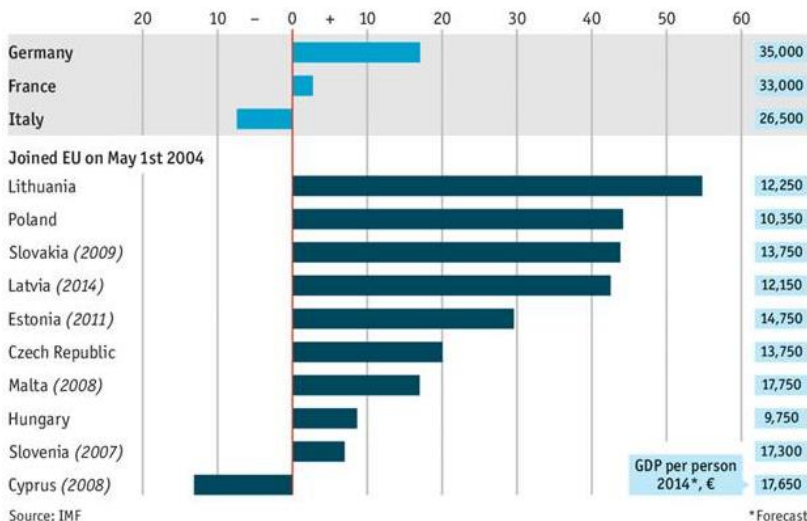
Iron Sword

Large-scale multinational exercise [Iron Sword 2014](#) will be held in Lithuania 2-14 November. Over 2.5 thousand military personnel from 9 NATO member states- the Czech Republic, Estonia, U.S.A., UK, Canada, Lithuania, Luxembourg, Hungary and Germany- will take part in this exercise, for the first time being organized in Lithuania.

ECONOMY NEWS

GDP per person

% change, 2004-14*, (date joined Euro)



The Economist reviewed the change of GDP pc of new EU member states 10th year into their membership.

WE SUGGEST



Stress Tests:
LT Banks
Secure

The three largest banks operating in Lithuania - SEB bank, Swedbank and DNB bank - have very

solid capital buffers and assess risks conservatively enough. This became clear after the European Central Bank (ECB), in cooperation with the Bank of Lithuania, [inspected the asset quality of the three commercial banks and performed stress testing](#), the country's central bank said in a report.

Ahlstrom's New Service Center

Ahlstrom, a high performance fiber-based materials company inaugurated its Service Center in Vilnius 29 October. The Center will manage most of Ahlstrom's finance, accounting and customer service operations in the EMEA (Europe, Middle East and Africa) region. "Our decision to establish a Service Center in Vilnius was based on existing infrastructure, availability of talented and multilingual staff, and favourable cost structure. In addition we were impressed by the attention and support the authorities provided to us", President & CEO Marco Levi said, noting that [the company selected Lithuania after a careful consideration of the country's advantages and opportunities](#).

SCIENCE

Dubai Exhibition Hosts LT Universities

Seven Lithuanian [universities are taking part in the largest in the region education and training exhibition and career fair NAJAH in Abu Dhabi](#). Vilnius Gediminas Technical University, Kaunas University of Technology, Klaipėda University, Vilnius University, Lithuanian Sports University, Lithuanian University of Health Sciences and ISM University of Management and Economics are introducing themselves and the study opportunities in the country. The universities are taking part in the exhibition for a second year in a row.

UPCOMING EVENTS & VISITS

6-8 Nov.	Eko LOGIKA 2014. The first exhibition-forum devoted to high-quality household and responsible consuming at Litexpo, Vilnius.	19-23 Nov.	Software development conference "Build stuff 2014", Vilnius.
12-14 Nov.	"Innovative energy solutions for military applications" (IESMA 2014), Vilnius.	Until 18 Jan.	Exhibition " Graphics of Telesforas Valius (1914-1977)" at the Vytautas Kasiulis Art Museum, Vilnius.

Disclaimer: Information based on BNS, Lithuanian National Radio and Television, Invest Lithuanian, Lithuania Tribune, Delfi.

